

5.—Government Annuity Fund Statements, Years Ended Mar. 31, 1955-59

Item	1955	1956	1957	1958	1959
	\$	\$	\$	\$	\$
Assets					
Fund at beginning of fiscal year.....	798,454,014	864,543,038	930,221,101	989,285,939	1,047,641,226
Receipts during the year, less payments.....	66,089,024	65,678,063	59,064,838	58,355,287	58,183,850
Fund at end of fiscal year.....	864,543,038	930,221,101	989,285,939	1,047,641,226	1,105,825,076
Liabilities					
Value of outstanding contracts.....	864,543,038	930,221,101	989,285,939	1,047,641,226	1,105,825,076
Receipts					
Immediate annuities.....	8,086,323	9,171,329	5,943,037	4,900,533	5,782,225
Deferred annuities.....	61,956,789	61,405,964	58,982,047	57,779,568	57,783,026
Interest on fund.....	31,638,652	34,064,769	36,322,665	38,448,256	40,710,603
Amount transferred to maintain reserve.....	371,521	—	—	1,184,467	157,565
Totals, Receipts.....	102,053,285	104,642,062	101,247,749	102,312,824	104,433,419
Payments					
Payments under vested annuity contracts.....	31,943,115	34,498,070	36,963,652	39,056,390	41,177,423
Return of premiums with interest.....	2,572,284	3,033,205	3,252,738	3,664,920	3,915,022
Return of premiums without interest.....	1,448,862	1,317,682	1,177,408	1,225,048	1,152,124
Unclaimed annuities transferred to Consolidated Revenue Fund.....	—	—	29,398	11,179	5,000
Surplus transferred to Consolidated Revenue Fund.....	—	115,042	759,715	—	—
Totals, Payments.....	35,964,261	38,963,999	42,182,911	43,957,537	46,249,569

6.—Numbers and Values of Annuity Contracts, as at Mar. 31, 1958 and 1959

Classification	1958			1959		
	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force
	No.	\$	\$	No.	\$	\$
Vested ordinary.....	35,805	14,842,997	126,822,011	37,657	15,865,690	133,790,685
Vested guaranteed.....	32,189	18,184,843	202,779,349	32,216	18,389,782	204,498,350
Vested last survivor.....	4,125	2,104,453	26,929,814	4,021	2,065,504	26,215,479
Vested reducing at age 70....	4,348	4,274,377	32,860,537	5,092	5,176,073	38,267,693
Deferred.....	327,390	1	658,249,515	343,957	1	703,052,869
Totals.....	403,857	39,386,670	1,047,641,226	422,943	41,497,049	1,105,825,076

¹ Undetermined.

Subsection 4.—Other Federal Government Programs

Unemployment Insurance and National Employment Service.—In 1940, by an amendment to the British North America Act, the Federal Government was given jurisdiction in the field of unemployment insurance and the Unemployment Insurance Act was passed, establishing a national system of unemployment insurance which is outlined in Chapter XVII.